

| Margaret Beckett was jirst elected to riament in 1974. As the shadow ef secreary to the Treasury, she is in to hold the nation's Na. 2 economic th if the Labor Party comes to power. ealso serves as a member of Labor's ime Minister John Major called last $1 k$ for a general election to take place April 9, she discussed Labor's posias and prospects with Erik Ipsen of International Herald Tribune. <br> Q. Do you find Jobn Major a wougher <br> Oonent than his predecessor? <br> re is a tougher opponent than Margaret <br> atcher living. Mra. Thatcher 1 pro- <br> a feel for the worrst in peopple's gut <br> tincc. Ste was utteryy ruthiess and ur- <br> y shameless and you could never pre- <br> Q. Bat ism't Mr. Major's comparative <br> ilitical moderation harder to run <br> . This is an impression that to some In thec in some of most sensing to creareas <br> social policy - health policy and edu- <br> on policy and so on -he is proceeding |
| :---: |

## Party Stalwart Sees a Convincing Labor Victory

| along exactly the same lines that she did The difference is be spealks softy about in and she rubbed people's noses in it. <br> Q. Given the depressed state of the economy, is it not surprising Labor's lead in the polls is so small? in the poils in so small: $A$. Certaing we woond ine to further ahead. I think the problem is that one of <br> MONDAY Q\&A <br> the more successful messages Mrs. Thatcher promulgated was that uings begin to fear there isn't any alternative so they just stick I think the business of this dection campaign is to inspire people with hope that, yes, there are alvernatives. <br> Q. Many policical analysts look at your stim lead and concluce that Labor's only chance of gaining office is to form a coall tion with one or more smaller parties? majority. Q. How would you fecl about a coali- tion with the Liberal Democrats? A. We shall not form a coalition We will form a government We shall put our Queen's speech [detailing the government's plans for the coming year] before |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



| some of the debares never mind ch them This is crazy. |
| :---: |
| O. And econoinic and monetary mion? |
| mater |
|  |
| Our position is that we will work wowards |
| vregence A Labor govermment will |
|  |
| single currency area is set up, Britain should be part of ir |
| Q. The goverament has prodicted for |
| If you you look at the fina |
| Ant of the condition of the economy that |
| accompanies the badget it appears to ssy- |
| yex gezain that recovery bas actualy |
| that recovey will come of is own accord |
| for |
| amment to take any action ${ }^{\text {a }}$ |
| A ${ }^{\text {a }}$ in in the new budgei a simable, |
| kian kick for the exonomy? |
| They have stumbled into thar Therer |
| is not much doubt in the [Chancellior of |
| \% |
| ming lize this condition for public fi- |
|  |
|  |
|  |

## A Growing Sense of Foreboding in South Africa

By David B. Otamay JOHANNESSURG - Whe


 violencer
President Frederik W. de Kle
has described the
 tart of almost immediate chac Voters are being asked to decide
whether he should continu gotiations with blacks for an new
constitution abolishing white miz nority rule
The president has sidi he will
resigat and cafl a naw white general
 terim govern.
The thmosphere is charged with
fortebotigs of violence stuife and
civi war repardless of the
 duum's outcome Blacks and wiern ssem convinced that blood will b
spilled the whites make a mistal and vote for repression the country Therr's' going to be upprecedente tumoll and chass," Nclson Man
deta prosident of the Aftican
dional tional Congerss, wamed Fiday:
Andries Trum
 yote bad an anpuazuing firer a waning croment over the white nation shall engage in whitugye nation. Whe
sure we,




## In Boer Bastion, Fear Shapes 'No' Vote

$\qquad$

 , Louis Trichard is a atronghold of "no" vor
 Whtch French Huguenor suad Gaman slock hiusd to win the peace.
 socian expeciment that has brought surg igno-
miny 10 their nationt the apartbidid system of
racial separation
 Giva on the camm
They regard Mr.
They regard Mr de Klerre as a rraitor. T
conidect the president of the Afican Nation




RUSSIA: Winter Goes Peacefully


SIAM LODGE CROUP OF HOTELS
BANGKOK


$\mathrm{m}_{\mathrm{m}} \mathrm{m}$ te hear of i Banghok


Exclann tadinas midulu

An deal loced in an ibed bacctom.
BOULEVARD



## Specter <br> Of Ethnic Strife in

Afghanistan

## By steve coll



 gaining momemum




## WORLD BRIEFS

U.K. Race Wide Open, Polls Show
 dexions
 cill
 and

Sikh Militants Gun Down 20 in India




 Burmese Warn Thai Border Troops





11 Oil Workers Killed in North Sea


 Another Setback for Kohl's Party




 For the Record

TRAVEL UPDATE



 This Week's Holidays
Banking and government offices will be closed or services curtailed in TUESDAY: Irclend
THEDNESDAY: Burma, Cango, Ncpal, Si Lankea
THURSDAY: Addoma, Cossa Rice, Lichtocstion, Matm, Vatican City, Vcae
FRDAY: Tram Inpman Tminin
SATURDAY: Aptomen
SATURDAY: Agbumisimin

 hilled in Yorth Sea


## i for Kohl's Part



Bank Affair Raises Republicans'Hopes
They See Chance to Use Check-Kiting To Break Democratic Hold in Honse By Alam Clymer

##  <br> 






 Nitand andiable to
A Newswect
 elect heyirier cummilikely to votetio he or she was one of the worsi The House voted umanimosasly
 ited checks. Names of the 24 soo

INTERNATIONAL HERALD TRIBUNE, MONDAY, MARCH 16, 1992
Page ${ }^{3}$


Senate Tax Bill Barely Passes But Faces Veto








 The Hotel Royal Taipei
Contemporary teinement and
sophistictiotion thatis minisent of Old World charm
Alon with
personalized servicu they helps make a say memorable.
Experince it Ab hôtel royal taïpeï

senikko hotels miematonal Fa reservance:cas vour ravel asonc or Nixth Hexes




How the House 'Cash Club' Worked Members Took Liberties With an Easy-Going Bank

| By William J. Eaton <br> Zen Angela Tima Sarice | $\$ 1,000$ without anyone chocking whether the ac count contained enowsh fuunds to cover the sum When a House member's personal check arrived |
| :---: | :---: |
| NGTON -It looked lize a bank, anled | for processing and the accoumt containod insuffi- |
| In reality, however, it was more of a "cmand | cient fimds, one of two procedures generally was |
|  | If the overdraft occurred wibhin three day of the |
| often |  |
|  | ay |
| In an age of automatic retler machines and | called and acked to make a deposit to cover the |
| puutenzed check clearing. the no |  |
|  | se to bonor |
| ac- | Une chock kor charge a processing fee, as would most |
|  | - |
|  |  |
| , | vealed that 24 members ovedidrew their socounts |
|  |  |
| commercial banks rootincly provida. | \$5,000-dxring eight or more monts overa 39 |
|  |  |
| said any House member with an a | bounced by |

## Video Backs Mafia Informant

| By Arnold H. Lubasch |  | Mr. Gravano testified for the |
| :---: | :---: | :---: |
| New Yark Times Service |  |  |
|  |  |  |
| lance videotape to boister the testi |  |  |
| y of Savatore Gravano, |  |  |
| ost tw | veillance betwoen 1988 and 1990. | The four idensifiod by Mr. Gru |
|  |  |  |
| Presconted |  |  |
|  |  |  |
| Mris of associates going in and o | nictapmes like Ralphic Bones, Bi- |  |
|  |  |  |
|  |  | videotape. |
| ect of Gambino |  |  |
|  |  |  |
|  |  |  |
| swiveled in his seat to |  |  |
|  |  |  |
| dly scenes projectod on a | by the prosecution as the Gambino |  |


| TOPICS |  |  |
| :---: | :---: | :---: |
|  |  |  |
| Emotional Stability |  | oun of 10 had beandinitimy |
|  | A |  |
|  | chbed all |  |
|  |  |  |
| retter emois heighten their sense of <br> stability and security. | biks to harithem | bol |
|  | 戓 | -How can yon ine up hicar- |
|  | worite is |  |
|  | ${ }_{\text {repoc }}^{\text {rep }}$ |  |
| Washingon Universiy, He is leading 2 research project on leading a res <br> At the same time, there is tamin | miser or ibe | glad to put on a hormal' cap." |
|  |  | Someor the tives mminble at |
| Aremine evidenee that sych |  |  |
|  |  |  |
| dren are raised in singie-parcal homes or by mohers with jobs that keep them overtime. Psychologists are ur | kes | Barbarian m |
|  |  |  |
|  |  | Bad and the subbumanoid" |
|  |  |  |



Herald"waw eribune

## What Parted the Red Sea Waters for Moses？A Steady Wind Could Have Done It

## By John Noble Wilford












## In Turkey，Shock and Despair <br> Rescuers Overwhelmed as They Search for Quake Victims

|  | a blanket，dead，awaiting cation．It was $11: 20$ A．M． |
| :---: | :---: |
|  |  |
| ed from the weep | medid |
|  |  |
| 俍 |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | $2$ |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| samp |  |
|  | MARSHES：Shites Are Besieged |
|  | Toms，id dere isinile didide |
|  |  |
|  | hande |
|  |  |
| Kennedy |  |
| To Marry | de |
| 10 Marry |  |
| A Lawyer | 隹 |
| Charles Trucheart | shind |
|  |  |
| \％urd M ${ }^{\text {K }}$ |  |
| minas iomary |  |
|  |  |
|  |  |
|  | ind |
| dit mind end |  |
| ny Hict look tornt to |  |
| he wedding will take place |  |
|  | Stion |
| r．Kenoedy＇s surprise iage plans come two years |  |
|  |  |
|  | ${ }_{\text {mid }}$ |
|  |  |
|  | rele |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Ero years zad |  |
|  |  |
|  |  |
| dem |  |
| ma |  |
|  |  |
|  |  |

GULF：Contemplation of Attack
 dind
 ，ind

 Kennedy To Marry A Lawyer By Charles Trucheart








CANCER：Anti－Tumor Compound Found in Broccoli


## New Nuclear Pact by 2 Koreas Stirs More Suspicion of North

| ${ }^{\text {By }}$ David E S Sanger |
| :---: |
|  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

ISRAEL：Anger Rises on Charge of Illegal Arms Sales mit（Casinexd fram peri）
 The charese cht





 ald









## CLINTON：Big Edge Predicted



 M ．


 In
dy，
dis
nis
mis min
bal
pal
and
 $\underset{\substack{\text { paib } \\ \text { the }}}{\substack{2}}$








 Non and





## 



UN：
2 Missions Begin

 beyond his cinconcing
This wal aparenty a refrenco
io the balking by some nations
 arry will withdraw from conatested
partis or Croadian All militis are to
be disamned．and the regions will come under UN protercion
Dpospief frequent beaks，a





-

# "You can't talk to someone who's not there." 

## : Shites Are Besiequd

$\square 2$ ary $\therefore x+2$ - $-\boldsymbol{6}$ ar: cyeze $-\operatorname{maty}$ u-w 64 On
a - $-2 x$ $\cdots$ 불


- Voice Messaging
- 800 Number Connections
- Worldwide Fax
- Teleconferencing
- Translation Services
- Sequential Calling

They must not have heard about voice messaging from AT\&T USADirect Service.

Now you can talk to someone whos not there....with ATRT Message Service. Here's how it works: you record up to a onie-minute message. Then tell is the exact time and date you want it delivered- to any of over 170 countries. If it doesn't go through the first time, we'll try to get the message through for up to four hours. There's no charge if we can't get your message through. You only pay for your USADirect call.

AT\&T USADirect Service makes conmunicating from around the world as easy as picking up a phone. Not only can you call the States easilv, but there are also a number of remarkable features that make USADirect Service an essential tool for any traveler:

800 Number Connections. Reach any ATXI 800 number in the U.S. - credit card companies, travel agents, vendors, even our own telecommunications services:

AFRT Enbanced FAX Control where and
when you get your faxes. You'll have an exclusive elec tronic mailbox that holds all your faxes until you want them transmitted to your location.

ATRT Classic" TeleConference Service. Connect 3 to 500 locations in more than 270 countries and territories worldwide. You can hold a spur-of-themoment conference call, or arrange conferences well in advance. A specialist will set up the call for you.

AT\&T Language Line ${ }^{*}$ Services. Bring a personal translator with you, virtually wherever you go. We can help you in over 140 languages, 24 hours a day, 7 days a week. Whether you need a conference call or a conversation translated, just call us and were there to help.

Sequential Calling.** Make up to 10 consecutive calls withour redialing the access number for each calljust press the (\#) key and follow the simple voice prompts. With less dialing and less waiting, youll save time and minimize hotel surcharges for additional calls.

| Refer to the sports page for a complete listing of all country codes. |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| AUSTRIA* | 022-903-011 | GREECE* | 00-800-1311 | POLANDTAS | 010-480-0171 |
| BEGIUM ${ }^{\text {a }}$ | 078-11-0010 | HUMGARY* | $000-800-01111$ | Portugalt | 05017-1-288 |
| Czzechoslovakia | 00-420-00107 | IRELSND | $1800-550000$ | SPAN* | 900-99-00-11 |
| DENMARK* | 8001-0010 | ISAAE | 177-100-2727 | SWEEEN* | 020-795-611 |
| EGYpT* | 356-0200 | traly* | 172-1011 | SWITITRLAMD* | 155-00-11 |
| France* | 19:0011 | NETHERLANTS* | 06\%-022-9171 | TURKEY* | 9:998001-227 |
| GERMANY: | 0130-0010 | MOFWAY* | 050-12011 | UNTIED KIIGEDDM | 0800-89-0011 |
| For additional USADirecff access numbers or information abour the features call us collect at 412 553--4i 58 Exx. 911 <br>  <br>  |  |  |  |  |  |

Only ATRT USADirect ${ }^{\circ}$ Service offers you such a broad packiage of helpful features. So put your misperceptions aside! Just dial the USADirect access number for the country youre in and use your AT\&T Calling Card. Wishin seconds, you'll be connected with an Englishspe:aking ATET Operator in the States who can help you in ways you never before imagined! $!$

This trip, try one of our advanced features.

## ATRT USADirect Service

Your Express Connection to AT\&T Service

Aterald weeribume.

## The Weapons Challenge


The Ship Got Through










## To Reassure Ulkraine        





But Look What America Was Doing for Saddam

| B OSTON - A year fater the Gulf War, Sad- | By Anthony Lewis | war but the US. itit toward Iraq continued. Intelligence wras being provided as late as May 1990. |
| :---: | :---: | :---: |
| Uniled Nations orders to destroy his nuclear and missile manufacturing plants. George Bush has | Official ist of terrorist countries thereby making it | In 1989 Mr. Bush, Dow president, signed a |
| red at renewed miltiary action if the evasion |  | agencies to improve ties with rraq |
| gose on There could be a Jone surprise. |  | 1989, Secretar |
| with all that was and still is at stake in Iraq. | The United States immoedately began eiving | Baker telephoned |
| into | cis. Farm and oiber credis for Traq evennu- | in new loan guaranites to lraq despite fears that |
| ed S | me to 53 | r |
| m | A |  |
| quustion has begzum 0 emergeim the press it is a | The Los Angeles 1 mes stroies described | min |
| s war machine and | U.S supporf for Iraq over the next yeurs. | the national interest" for the Ex-Im Bank to stop |
| That is the concistent heme of reporis in The |  |  |
|  | the president of the Expor--Import Barik to urge | In April and Jane 1990, he Commerce D |
| Hersh and im a | approval of a $\$ 500$ milion loam guarante | roposed restrictions on high |
| by Murray Wass and Douylas Franz in the | Irag to build am oil pipeline. Ex-IL | expors to Iray An intergencel group chirred by |
| US policy docisions they found. | In Februri 1987, Vice Prasident Bush tele- | er to Mr. |
| 382 the Reasgn adminis |  | Il |
|  | million in |  |
| tim with sarret inceligence. This belped lraq | the bank that raq could not repay the loans, but | Saddam's human Sights violations induding the |
| The adminisistration allon | In Marct |  |
| which |  | On July 31, 1990, with 100,000 fragi troops |
| Krumait and | Traq, us | Kuw |
| made arrus, manom the meaposos sppplied wers |  |  |
| ati-aak misgles. Hucy heli- | 5600 million. Much of the exuipment may have | against ending loun guaranmest to Iraq |
| copters, smand arnns and mortars. in the same year cop Sue Depreme raved Irag froe the | gone into aerial spying and other military uses. | On Auge 2. 1990, raq mvaded Kuwait. |

Bush: On to the Middle West, With Far Still to Go



## The British Do It Differently





## 1892: Cleveland Critics



What Will Kohl Have For Bush?

## By Hobart Rowen




 The real bitteresss in Washington centers on President. Mitterrand
Nonecteless Bush dmministrianiof
Kcials view Chancollor Kobl as the



 sue. comes down to choosing be-















IN OUR PAGES: 100, 75 AND 50 YEARS AGO

## Iteraldersmeribune.

CAPITAL MARKETS
Booming Swap Market Has Regulators' Attention
P By Carl Gevitu

 and





 Although the concept of swaps is quit
itnessed an explosion in financial instrumeents feciziteting as exchange of tisks that began with the carrency market, moved on
to credidt market insuruments in the same currency and now
pelude commodities equities scluce commodites, equities and even reneal estate, which swap Swaps are used to reduce costs, enhance yield, hedge risks or
for speutation Interst-rate swaph, axchaneign fixed-rate for
foating-rate payments or vice verse floating-rate payments or vive versen accoums for nearty 80
peecent of the business and carrency swaps most of the remain-
der. About $\$ \$$ trilion of interest-rate and currency swap conT HE STANDARD interest-rate swap contract involves the
exchange Dot of nominal anounts but of cash flows
corapany that expects co to pay a fixed rate smotert racties to rise would typically oussel, assuming a positively sloped yield curve the company
would be a net paycr, becanse the floationg-rate cost is tiod to wowler shor anerm moyney--manket rates. .unt if the bee were correce
lond all rates rose, the company woold then reccive more than it Was paying ouL
The swap businss took off when the haviks, securities houses
and insurance companies that form the professonal core of the and insurance companies that form the professional core of the
market tave up tying to matcch buyers and sellers and begen
naking positions that they cither held, hedged or not, or wareCoused until a Ginal taker coald be fornd
ix a long-termer spice, and equity swaps, which ancong other thing can pernuit bolders of fixed.incomes securitics 10 benefifit from

 perations cracate trew binks betwoen differ nat parts of the framo
ail industry, and flat all parties to the transsactions may not be auly aware of the isks they have assumed.
Mr. Farrant acknowwedged a concem that neether barking stpervisors nor senior management of the banks are up to spech

 held to be an advantage, neablifing transacry tionsen for ve striation ontrol and risk assessmeant" But it docs make for difficultics of

 See SWAPS, Prge 9

## CURRENCY RATES

## \% Dilhmilit

##  <br>  

## Last Week's Markets



## Boosting Aerospace: A Blueprint for U.S. Policy?

| By Richard W. Stevenson | shrinking rapidly in |  |  |
| :---: | :---: | :---: | :---: |
|  | Pentagon spending euls, the n | and defense industries. "At some point, | creation of a civilian agency to promo creation of a a civian agent. |
| 硅 | up militry capabilities aga |  |  |
| dere |  |  |  |
| in its | The |  |  |
| world leader in commercial airrcalt |  |  |  |
|  |  |  |  |
|  | Butim Europe, home of Airbus 10 |  |  |
| bat of the $e$ |  |  |  |
| - will be slowly |  |  | pace production or that of any other |
| Hnving watched the Uni |  | ployment on jellimer prorams beanse of | nal |
|  |  | (e) |  |
|  |  |  |  |
| try must malk a stand in aerospace |  |  |  |
| while Bocing is silll on top. |  |  |  |
| erospace |  |  | Still, aircraft makers themstlves remaim |
|  |  |  |  |
|  |  | a |  |
| asingon |  |  |  |
| idered crucial in the natoo's fu |  |  |  |
| roblem is addr |  |  |  |
|  | Sent in 1087 | ser |  |
| Witers and biothderinition tede | "Our ability to mainuain market share is |  |  |
| the military-iodustrial |  |  | AEROSPACE, Page |

## Poland Alters Policy To Meet West's Aims




## Japanese Companies Turn Focus to Profits

By Paul Rustein






















Future Cloudy for EC Tobacco Tax


The Commerzbank report

## A single European currency by 1999 ?

Lass month. the Masstricht treaty was
igned hy he welve EC states. Although not the firtstattempt to achiese. a quantum
leap in European monelary a leap in European monetary affairs, it is
definitely the most serious and far-reaching one. At the same time the macroecon-
omic climate for a common while far from ideal, is better than at any.
time in the past time in the past twenty years. Neverthe-
less, the Masstricht agreement raises more questions than it answers. Has the extensive discussion since the
publication of the Delors Report pro duced $a$ consensus as to what the prin goal of stability really means? The
answer is a cearrectin this is indicated by the weak inflation cri:
terion to be met embarking on the third slage in 1999. Fo
another, it is shown of Germany's monetary policy sticicism
severn several of its EC pariners. True. some of
them have no need for a monetary policy. But there is hardly an
EC country whose econe tary perfornance would warrant orallow has recenitly stressed thas stability means fully endorsed by the German governEuropean central bank is to be succeessfiul
in preserving stability, it will have to be largely immune to
tune the eeonomy
EMU and the Single Market
Is monetary union a preeondition for
hc Single Markct or its proper functioning? Obviously not: irrevocably fixed
exehange rates will presumably not be in place before 1999, six years afier it is due
to be completed. There are few, if any.
 theoretical arguments to sugesst that a
free exehange of goods and services and free movement of labor and capital call Will monetary ynion make enlarge ment of the EEC more difficull? In a wor

| eor all of the EFTA | Scenarios for the EC by the year 2000 |  |
| :---: | :---: | :---: |
| ized years before slage three of monetary union is supposed to start. The second round. taking in some Eastern European countries, has to be | (12+ counctries) modest enlargenent (EFTA countries) | Broad monetary unionffall entargemeat (EFTA + Eastera Exropenn conntries) |
| feasible if realized gradually, initially entailing. above all, market access and the provision of adequate guarantees for | Narrow menetary anion with 6 to 8 countries/ modest enlargement | Narrow monetary union/foll enlargement | exchange rates with Fixese

If the selfish, politically shor-sighted economic reasons. $\qquad$ What is the most likely outcome by
the end of the decade? Assuming that great expectations for Europe in the nine-
ties - a considerable boost to growth as result of German unification and the
opening-up of the East as well as funt opening-up of the East as well as further
EC integration - are filfilled, a narrow monetary union comprising those coun-
tries whieh eurrently form the D-mark
hloc has a good chand They could achieve a fairly high degree
of stability. although advocates of a ${ }^{\text {"Forrress Eur }}$ Europe" prevail, modest: unforunately a coniprehensiv enlering in - wiath some - - seems new members
ent he eurrent tewelve are blessed with strong economie egrowth. So while scenario iv
(shown above) shown above) would be the most attrac-
tive option for Europe as the century draws to a close. we should be prepared
for scenario oll - or something even less
ombitious.

COMMERZBANK
German know-how in global finance


## Deal Near

 On Free Trade North Americans Hold Discussions$\qquad$








 sion o overicean hare raveremmand

 The oegoizolon have egred dan





 Agence France
tom Canbma on German business and finance

| Mew International Bond Issues |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Compled by Lavence Desvilefies |  |  |  |  |  |  |
| never | $\begin{gathered} \text { Amount } \\ \text { (militions) } \end{gathered}$ | Mar | ${ }_{\%}^{\text {cosp. }}$ | Pitce | Price end | Temm |
| Froating Mate Notos |  |  |  |  |  |  |
| Cariplo | 5200 | 197 | ${ }^{1116}$ | 100 | - | Over 6-month ther. Boolfered of 995\%. Noncolloble. Fees dime |
| Daiwa Overseos Finance | 540 | 2002 | 0.5 | 10020 | - |  <br>  Den an |
| Iveimer | \$150 | 1995 | 0.30 | 100 | - |  |
| ASKCCGER Hico | 2m 100 | 2007 | \% | 100 | - |  |
| Oympus Hong Korng | r4,500 | 199 | 0.0 | 100 | - | Over 3month ther. Nonccilabla privele plocement. Fees nof dadoloed Ranca del Gonneriol |
| Orpmpus Hong Kong | Y2,000 | 199 | 0.0 | 100 | - | Below Jopenese long-herm prime infe, semiennudily, Noneollobia privata placement, Feas not dascosed. (fionce del Cel Werda. |
| Toki Service | DM10 | 199 | 0.30 | 1003 | - |  |
| Fried-Coupons |  |  |  |  |  |  |
| Generd Electric | 5300 | 199 | 7h | 101535 | 98.30 | Reoffered at 9991. Noncallable. Faes 1\%\% Kredt Sujse Fird Boston) Fire Bosion) |
| Astinog | Dm300 | 2002 | 8 | 102 |  |  <br>  |

Page 1
NASDAQ NATIONAL MARKET





 m. Wind
INTERNATIONAL HERALD TRIBUNE, MONDAY, MARCH 16, 1992

##  <br> 



,
yix


South Africa Beats India, Gains Semifinals
Kiwis Rout England, Pakistan and Australia Stay Alive

| vile by Our Sueff From Dippdide | Christchurch and the West I | from | Crowe pushed the score from 64 for |
| :---: | :---: | :---: | :---: |
| YDNEY - South Africa's | then loses to Australia. | cont |  |
| eters, having emerged from |  |  | Crow made a morr subud, |
| y 22 | contention with Smday's four-wick- | experienced teammates | but equally effective, unbeaten 73. |
| iderness, turned their Worid Curp |  | with a typically resourceful | Bout teams werre assured of semin- |
| reaching the sermimmals Sunday. | - defeal New Zealand. With a | ing partnership wizh Andrew Hud | but New Zealand sizled wilile |
| Fired by an accomplished 84 | seren-wicket victory Su |  | England rare |
| 86 balls from veteran batmman Peter | below-par England Sideem Well | South Africa won with Iive d | Grame |
| Kirsten, South Africa pullod of | ton it has now won a World |  | scorer with 56 , but tis leammates |
| six-wicket victory over India in Ade- | record see | Captain Mo | sruggled to come to lerms wid |
|  | That exabbled New Zealand | din | slow Wellinglon wicker |
| The South Africans join New | straightin the 1983 Cup in En | pil Dev cli | ded the boutin |
| Zealand and England in the semin- | Africans | wind | 26 from 10 oversi in a |
| est Indies, Pal |  | Injury-hit England struggled to |  |
| ion Aus | thir and | 200 fo | Pakistan lept ald |
| batte for the last spot | thal delayed the start by three hours | overs, fiter which New Zealand |  |
| hat will be reso | gave way to meoconined joy at hav- | made 201 for three in response with | wicket victory over Sir |
| nal senies of romod-robina | ed th | Kis | eliminated. |
| take the last berth if they beat |  |  | for six, Pakistan made 216 for six |
| Australis in Melbourne. |  |  |  |
| ${ }^{\text {maran Khan's improvimg }}$ | beecm min coumtry, sad: "It has |  |  |
|  | inda had scorod |  |  |

## (51) and Javed Miandad Miandad git 57 off 78 balls daring he mid- dle stages of the run-chase

Gooden, 2 Other Mets Focus of Rape Probe to a 125 .ron vicuory over Zimber hopes of quarilifying por oreve semininals. Australia made 205 for sixi 46 overs after a brief rain delay, Mark Waugt led the Australian coring wish han unbeeten 66 from
gialls and joined with his both 9 balls sind joined with his broth 13 from only 69 balls aftet Aunctra-
 oly 43 balls.

## A further twist to the aussle for the last seminal spol could be <br> pe hast semininal spot could be

 Wrovided by Aussraine if it beatisNew Znealand.
That would leave the Wert Indies
nd Australia both with eight
 Vince Colemsm and Dayyl Boston Dare he hrree Nen
York Mes under invesigation by Lhe Port Sc Lucie York Mets under inivestightion by the Port SL Lucie March, accondil The identity of the three players had been kept' But then Gooden's agent publicly ackrowledged

 JOMOBLS


Touer nowats.in bation hem hem



40


SCOREBOARD


WIZARD of ID

| Peanuts |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | THAE SAO DO65 |  | ITOL YOU THATIN OUR HOUSE DOOS |  |
| (e) |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |



#  

## 1 Duke Beats North Carolina by 20 for ACC Tournament Title



OUTOF

## Julian Critchley's Guide to Tory Politics

By William Safire

## $\mathbf{W}_{\text {fuls }}^{\text {AS }}$

 Thal's a cliche. Hopefully, we can dispense with the transformation of the adjective hopeful into a noum Begin again.)As Democr (Academics will like that word, but it's in the same prissy leagre as governance and polity; besides, what's
wrong will condidac̣? Begin agoint; bis is your last wrong wis
chance)
As those guys panting after the Democratic nomi-
nation beegan io show primary revilt the celepundit
 Mhar inide-th-Eelway primary."
The Belway in this sagee is the Caital Betway, a circumace che city streets of Washington In many Amer cap sman towns, such a trafticorcliever is called a byppass. In Britain, the term is ring roodd or ringway, though
some wish ot gentiy than to ordinal road The hent of
 means "garden"; koltso is Russian for "ring').
Shields was not, of course, retering to a primar Shieds was not of course, refering to a primary
held in Wascingon, D.C. $n$ side the Bellway is not a
 insiders."
The political term first appeared im The Washinglon
 my Nexis sacarth wid its political-insider sense come to
the fors. In a Newsweek article an anouymous Demo-

 wagy, not the world as a whole"

 invide-che-beltway' 'Washington kow-it-alis.
A ferw now use the ptrase to describe the real

 World Report assessed the opimions of a group of
opinionstors about Pat Buchanan by pointing out that


 against-Washingion movemeal
Hyphenate the phrse when used as a moditier
before the noum it describes. Captatize the $B$ when

 covers most use todyy; lutimately
bitof politioal slamgy ill lower th
meaning of general insidemess.

## The Beltway and What's Inside It

## LANGUAGE

 Betaway barditrs are consuluants, uspally to herde



 District of Columbia may well besome thownan President Bush's prases secretary, the moin-facin 1992 carpaign He has introduced poetticallusions to
The Whites briefinge press corps, which prides itritit on The White House press corps which pridec itistif on
and
 most ocveted assigmenean in Washimgoow hats every
started on the poetry beat






 We, who seven years ago

## Shriek with pleasure if we show

Bush and his staff are cididently planning to yap


ledghing agency got the eacouvnt, to say thast the Came:

"The falcon cannot hear the falconer" is from" "The
 ine that reflects a concerm in the White Ho
Thing fan larit he cerner cannot hold .
The bert lack alfi convicition, while the worst Thingz fall warts the center cannot hold,
The berl lack alf conitition while the woist
Are full of passionate inensity:


